KEY REQUIREMENT FOR THE LOAN

To qualify for the Students Revolving Loan Scheme (SRLS), applicants must meet the following key requirements:

1. **Gambian Citizenship:** Must be a Gambian citizen of 18 years or above and provide a valid National Identification Number (NIN)/Passport and any other required identification documents.

2. **Admission into Accredited Institution:** Must have secured admission into an institution that is accredited and recognized by the National Accreditation and Quality Assurance Authority (NAQAA).

3. **Enrolled in an Approved Program:** Must be enrolled in an accredited program such as:

    a. Bachelor's degree programs
    b. Diploma programs
    c. Higher National Diploma (HND) programs
    d. Recognized Technical and Vocational Education and Training (TVET) programs

4. **Minimum Academic Qualifications:** Must meet the minimum entry academic requirements set by the admitting institution.

5. **Satisfactory Academic Progress (Continuing Students):** Continuing students must maintain satisfactory academic performance as defined by their institution to remain eligible for continued loan disbursements.

6. **Police Clearance Certificate:** Must provide a valid police clearance certificate (certificate of character) as part of the application process.

7. **Proof of Address:** Must submit valid proof of address, such as the latest utility bill or Google coordinates.

8. **Financial Documentation / NSPA Social Registry:** Applicants must provide relevant financial documents where means testing is required to assess financial need, or provide their NSPA Social Registry number (SR Number) to support the assessment of their financial need.

9. **Formal Loan Agreement:** Must sign a legally binding loan agreement with the SRLS before any loan disbursement is made.

Guarantor Requirement:

Must provide at least two guarantors who:

a. Hold a valid national identification document ID/Passport
b. Demonstrate sufficient financial capacity to guarantee the loan
c. Accept legal responsibility under the loan agreement to step in the event of default
d. Both parents cannot act as guarantor for the same student

Loans above GMD180,000 MUST have some form of Security to cover the value of the loan OR a combination of Security and Sureties to cover the value of the loan.

Accepted security

- Land/Property
- Cash
- Government bonds/Treasury bills
- Movable asset